Amendment No. 1 to HB2355

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AMEND Senate Bill No. 2336

House Bill No. 2355*

by adding the following new section immediately preceding the last section of the introduced bill and by renumbering the subsequent section accordingly:

SECTION ____. Tennessee Code Annotated, Section 47-18-104(b), is amended by adding the following as a new, appropriately designated subdivision:

() Offering a comfort exchange policy to a mattress buyer pursuant to the sale of such mattress.

The provisions of this subdivision shall apply to a mattress manufacturer, wholesaler or retailer, whose sole business is the sale of mattresses. The provisions of this subdivision shall not apply to an institution or organization which has received a determination of exemption from the internal revenue service under 26 U.S.C. § 501(c)(3), and as described in §67-6-348. The exemption provided herein shall be limited to such institutions or organizations which are not organized or operated for profit, and no part of the net earnings of which inures to the benefit of any private shareholder or individual.

AND FURTHER AMEND by deleting from Section 3 of the introduced bill the language "July 1, 2005" and substituting instead the language "July 1, 2006".